

Contact us for more details or to donate/pledge.

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Banking Details

Bank: Al Baraka Bank
Name of Account: ORIENT ISLAMIC EDUCATIONAL WAQF
Account No. : 786 0016 1949
Branch code : 800 000
Branch name : KINGSMEAD

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BENEFITS OF CONTRIBUTING TO THE WAQF

- **Sawab-e-Jaariah** (ever-recurring charity and blessings continue for ever Insha Allah)
- **Tax benefits** (Section 18A certificates issued on request)
- **Donations** may be made in the name of a family or the deceased.
- You are assisting in ensuring the continued success of the **Orient Legacy.**



ORIENT ISLAMIC EDUCATIONAL WAQF



The Orient Islamic School- background and history

The Orient Islamic High and Primary Schools operated as state-aided schools from their opening in 1959 until 1997 when the Orient Islamic Educational Institute decided to establish an independent school on its premises. This decision was necessitated by the promulgation of the South African Schools' Act which made no provision for state-aided schools and classified schools either as state or independent. Faced with the prospect of handing over its premises to the state and abandoning the Islamic ethos which was an integral part of the school since its inception, the Institute opted to follow the route of independence.

Alhumdulillah, the school quickly established a reputation for academic excellence and has produced consistently outstanding results in the National Senior Certificate examinations, with an average pass rate of 99.5% over the past 17 years.

School funding

In order to keep fees as affordable as possible without compromising on the quality of education it provides, the school has exercised very strict control of its finances and has operated on a break-even budget for many years. Mindful of our responsibilities towards deserving learners, the school has provided financial assistance to ensure that those who cannot afford the school fees are not deprived of the opportunity of being educated in an Islamic environment. However, this assistance is sourced almost exclusively from Zakaah funds contributed by well-wishers.

In order to supplement the Zakaah funds, which are subject to fluctuations, and also to secure the long-term sustainability of the school and on the advice of the Ulema, the Institute decided to establish a Waqf Fund.

What is a Waqf.

- Waqf is the voluntary setting up of a capital fund by a Muslim of any property, cash, movable or immovable property for any purpose recognized by Islamic Law as being of a religious, pious or charitable nature.
- The capital and assets of the Waqf are inalienable (cannot be sold/mortgaged) and only the profits therefrom can be used for the objects of the Waqf.
- One of the most powerful features of a Waqf is that there is no restriction (other than as noted in the Waqf's objects) on how the Waqf's income can be used—unlike Zakaah funds which are limited to certain categories of people. Hence, the Waqf's income can be used for the poor, the needy and the affluent—a feature which makes Waqf a dynamic institution with the flexibility to utilize funds in the best interests of its designated beneficiaries.

Basic characteristics of a Waqf

- The donation is treated as capital and is held in perpetuity - which means that contributions to the Waqf remain intact for the entire duration of the Waqf's existence.
- This capital has to be invested in Shariah-compliant investment vehicles for the beneficiaries of the Waqf.
- The Waqf's income-generating investments may be varied in order to generate the best returns for the Waqf.

Waqf - Historical Information

In South Africa, the Awqaf concept has been used mainly for the establishment and upkeep of masajid although there are a number of Awqaf which have been set up for social welfare and educational purposes.

The Orient Islamic Educational Waqf

The OIE Waqf was established by the Orient Islamic Educational Institute with the objective of using the returns from the Waqf to assist inter alia, in the development of the Orient Islamic School, to keep fees at the school at an affordable level and to provide financial assistance for deserving underprivileged learners at the school.

The first trustees of the OIE Waqf are A K Essack (chairman), Yousuf Vally, Qari Ahmed Lockhat, Zain Fakroodeen, Dr Hoosen Randeree, Mufti Shafique Jakhura and Ebrahim Ansur.

Mufti Zubair Bayat and Mufti Shafique Jakhura will serve as members of the Shariah Advisory Board whose responsibility will be to ensure that the OIE Waqf operates strictly according to the relevant Shariah rules and regulations.

The OIE Waqf has been registered with the Master of the High Court and is registered as a PBO with SARS, thereby enabling the Waqf to issue Section 18(A) certificates to donors.

By contributing to the OIE Waqf, not only will you be earning Sawab-e-Jaariah (ever-recurrent rewards) but your donations can also be claimed as a tax reduction.